

News Release

FOR IMMEDIATE RELEASE

MCT Announces Long Term Agreement and License Agreement with Pratt & Whitney

-- Paris Air Show, 20 June 2017 -- MDS Coating Technologies Corporation (MCT) is pleased to announce that Pratt & Whitney (P&W), a division of United Technologies Corporation (NYSE:UTX), has selected MCT to supply coatings as part of P&W's ongoing strategy to improve engine efficiency over the total engine life cycle. MCT and P&W have entered into a Life of Program Agreement and License Agreement for the supply of coatings for key next generation engines including the PurePower® Geared Turbofan™ engine and other commercial programs.

Founded in 1997, MCT designs and produces coatings for aerospace and industrial components. Phil Rodger, President & COO of MCT, said: "P&W has been diligently testing our coatings over the past 5 years, and we are extremely pleased that they have selected our coatings for incorporation into their engine lines."

"We believe this product will provide benefits that will improve efficiency and engine durability over the total engine life cycle, and we are proud to sign these agreements with MCT," said Sam Abdelmalek, Pratt & Whitney vice president, Global Supply Chain. "We have tremendous growth ahead of us, and suppliers like MCT that are committed to meeting the requirements for achieving supplier gold certification will continue to have opportunities to grow with us."

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About MDS Coating Technologies Corporation:

MDS Coating Technologies Corporation designs and produces nano-scale metallic-ceramic coatings and surface treatments for aerospace and industrial components. Over the last 20 years MDS Coating Technologies has gained an industry reputation for delivering innovative technologies, as evidenced by MCT's **BlackGold® Coating** receiving the R&D 100 Award that recognizes the top 100 most significant global technologies for 2013, and the FAA CLEEN II Award in 2015 as part of the FAA's NextGen environmental efforts.

About Pratt & Whitney:

Pratt & Whitney, a division of United Technologies Corporation, is a world leader in the design, manufacture and service of aircraft engines and auxiliary power units. United Technologies Corp.

based in Farmington, Connecticut, provides high-technology systems and services to the building and aerospace industries.

For more information about Pratt & Whitney, visit <http://www.pratt-whitney.com>

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For more information about MDS Coating Technologies Corporation, visit <http://www.mdscoating.com>